



**DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

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Director, Investment Management Division

Auction Date:	January 20, 2006
Auction Number:	185
Placement Date:	January 23, 2006
Maturity Date:	February 1, 2006
Term:	9 Days
Treasury's Offered Amount:	\$6,000,000,000
Total Accepted Amount:	\$6,000,000,000
Total Bid Amount:	\$13,224,000,000
Bid-to-Cover Ratio:	2.20
Highest Bid Rate:	4.500%
Lowest Accepted Bid Rate:	4.208%
Percentage Allotted at Lowest Accepted Bid Rate:	53.70%